



Highlands Ridge Holdings

A Mink Property

2020 Summary Recap

Income – Maintenance Fees **\$1,222,777**

Common Area/Recreation Expenses

Contract Services \$303,338

Property Expenses \$149,447

Labor & Overhead \$321,553

Utilities \$ 84,397

Other Expenses \$121,492

Total Operating Expenses **\$ 980,227**

Net Operating Income **\$242,550**

Reserve Account Recap

Beginning Balance 1/1/20 **\$66,162.36**

2020 Contributions + \$26,975.00

Seawall Replacement behind FH - \$23,630.00

Balance 12/31/20 **\$ 69,507.36**

Capital Items 2020

Treadmill \$ 2,600.00

Maintenance Shed \$ 3,956.00

Total **\$ 6,556.00**